

FINANCIAL AND NON-FINANCIAL INFORMATION

1. Non-Financial Information

<p>Name of Organisation: Singapore Taekwondo Federation</p> <p>Address: 260A Tanjong Katong Road Singapore 437048</p>	<p>Contact Information</p> <p>Name of Contact Person: Lim Teong Chin Telephone No: 6345-1491 Fax No: 6345-1452 Email Address: tkdf@pacific.net.sg Web-site Address: www.stf.sg</p>
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<p>Charity Status</p> <p>Charity Regn No: NA Charity Regn Date: NA</p> <p>Constitution: <i>Society</i> Date of Establishment: 26/07/1974 ROS/RCB Regn No: ROS0137/1974</p>	<p>IPC Status</p> <p>Effective Date : 15 May 2009 – 14 May 2011</p> <p>A Member of the Donation and Contribution Fund for Sports</p>
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<p>Objectives</p> <p>The goals of the Federation are to</p> <ul style="list-style-type: none"> • expand its membership further; • achieve more sporting excellence; • provide its members with better quality activities and services; • continue supporting the Singapore Government's programmes; and • play a more active role in helping charitable causes. <p>Vision/Mission</p> <p>The Vision of the Singapore Taekwondo Federation is that the sport enjoys wide participation and the organisation has a tradition of helping potential players realise their dreams of being national and international champions</p>	<p>No. of Beneficiaries: NA</p> <p>Programs/Activities</p> <p><u>For current year</u></p> <ul style="list-style-type: none"> • To promote of TKD to the general public via demonstrations • To provide opportunities for players to fulfil their potential • To organise more tournaments for the members (Junior Poomsae, National Junior). <p><u>For last year</u></p> <ul style="list-style-type: none"> • To promote of TKD to general public via demonstrations • To conduct centralised training for the Elite players in preparation of the SEA Games.
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Patrons

Trustees/Board Members:

Mr Milan Kwee (President)
Mr Steven Soh (1st Vice-President)
Mr RA Jeyaraman (2nd Vice-President)
Ms Wong Liang Ming (Hon Secretary)
Ms Arlene Lim (Asst Hon Secretary)
Ms Ng Lee Noi (Hon Treasurer)
Mr Lee Thiam Poh (Asst Hon Treasurer)
Mr Chow Pak Hoong (Member)
Mr Tan Cheng Hui (Member)
Mr Tan Kok Heng (Member)
Mr David Koh (Member)
Mr Jimmy Tay (Member)
Mr Ng Hwa Ann (Member)
Mr Peter Lim (Member)

Key Employees General Manager – Mr Lim Teong Chin

Auditor: H Wee & Co

2. Financial Information

Income	FY2007 (S\$'000)	FY2008 (S\$'000)	FY2009 (S\$'000)	% Increase/ (Decrease) [FY2009 on FY2008]
Donations in Cash				
- Tax Deductible	NA	NA	NA	NA
- Non-Tax Deductible ¹	NA	NA	NA	NA
Donations in Kind				
- Tax Deductible	NA	NA	NA	NA
- Non-Tax Deductible	NA	NA	NA	NA
Grants / Sponsorships	155	210	388	85
Investment income	32	26	20	(23)
Investment gains	NA	NA	NA	NA
Others	397	472	513	9
Total Income	584	708	921	30

Expenses	FY2007 (S\$'000)	FY2008 (S\$'000)	FY2009 (S\$'000)	% Increase/ (Decrease) [FY2009 on FY2008]
Direct Fund-raising Expenses ²	NA	NA	NA	NA
Charitable Activities Expenses ³				
- Local	NA	NA	NA	NA
- Overseas	NA	NA	NA	NA
Other Operating & Administration Expenses ⁴	460	527	660	25
Others	NA	NA	NA	NA

¹ These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.

² This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organizing games of chance, etc.

³ These are all resources applied by the charity in undertaking its work to meet its charitable objectives in the delivery of goods and services. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken

⁴ These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information required for public accountability, and the strategic planning processes that contribute to future development of the charity.

Expenses	FY2007 (S\$'000)	FY2008 (S\$'000)	FY2009 (S\$'000)	% Increase/ (Decrease) [FY2009 on FY2008]
Total Expenditure	460	527	660	25
Surplus / (Deficit)	124	181	261	44

Balance Sheet	FY2007 (S\$'000)	FY2008 (S\$'000)	FY2009 (S\$'000)	% Increase/ (Decrease) [FY2009 on FY2008]
<u>ASSETS</u>				
Land and Buildings	NA	NA	NA	NA
Other Tangible Assets	78	63	52	(17)
Investments	NA	NA	NA	NA
Inventories	NA	NA	NA	NA
Accounts Receivable	27	21	57	171
Cash & Deposits	1498	1695	1916	13
Others	NA	NA	NA	NA
Total Assets	1603	1779	2025	14
<u>FUNDS</u>				
Unrestricted Fund ⁵	1518	1700	1961	15
Restricted Fund ⁶	NA	NA	NA	NA
Endowment Fund ⁷	NA	NA	NA	NA
Total Funds	1518	1700	1961	15
<u>LIABILITIES</u>				
Long-Term Liabilities	NA	NA	NA	NA
Current Liabilities	85	79	64	(19)
Total Liabilities	85	79	64	(19)
Total Funds and Liabilities	1603	1779	2025	14

⁵ These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs e.g. General Fund.

⁶ These are special funds held by the IPC that can only be applied for specific purposes, e.g. Building Fund.

⁷ These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.

Other Information	FY2007 (S\$'000)	FY2008 (S\$'000)	FY2009 (S\$'000)	% Increase/ (Decrease) [FY2009 on FY2008]
Donations/Grants and Sponsorships given to other Charities (S\$'000)	1	1	0	NA
No. of Employees	4	4	4	NA
Total Employee Costs (S\$'000)	166	182	196	7
Total Related Party Transactions ⁸ (S\$'000)	NA	NA	NA	NA
Fund-raising efficiency ⁹	NA	NA	NA	NA
Ratio of reserves to annual operating expenditure ¹⁰	3.3	3.2	2.97	(7)

⁸ Related Party Transactions refer to transactions between the IPC and another person where either person could have influence over the other. For example, if a board member of an IPC is related to a certain supplier of services for the IPC, the value of the transactions should be disclosed. Refer to the Financial Reporting Standards for the full definition of Related Party Transactions.

⁹ This is expressed in the ratio of A to B, where A refers to Direct Fund-raising Expenses and sponsorships relating to fund-raising (where receipts have been issued by sponsors); and B refers to total donations received from fund-raising and sponsorships relating to fund-raising (where receipts have been issued by sponsors).

¹⁰ This is expressed in the ratio of C to D, where C refers to Unrestricted Funds; and D refers to Charitable Activities Expenses and Other Operating and Administration Expenses.